Streamlined Energy and Carbon Reporting (SECR) is a reporting scheme that requires qualifying UK companies to prepare and file energy and carbon information in their Directors’ Report.

SECR came into effect in April 2019 under The Companies (Directors’ Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018 with the intention of streamlining, and as a result simplifying, emissions reporting requirements for qualifying organisations.

For a number of organisations SECR replaces the Carbon Reduction Commitment (CRC). The scheme also replaces and extends Mandatory Greenhouse Gas Reporting (MGHG), which required quoted companies only to report their annual GHG emissions.

**Eligibility**

You must comply with SECR if you are a quoted company, “large” unquoted company or Limited Liability Partnership (LLP). Quoted companies are those whose shares can be bought or sold on the stock exchange. A “large” unquoted company is defined as one which satisfies two or more of the following requirements:

- An annual turnover of £36 million or more
- A balance sheet total of £18 million or more
- 250 or more employees

**Low energy users**

Companies who fit the above criteria but who consume 40MWh or less during the reporting period are not required to disclose energy and carbon information, however they are required to state why it is not being disclosed.

**What must be disclosed**

To comply with SECR, qualifying companies must disclose:

- Their energy use and greenhouse gas (GHG) emissions for their financial year reporting period
- At least one intensity ratio
- Energy efficiency actions taken
- Methodology used to calculate the required information
Streamlined Energy and Carbon Reporting

Key dates
To aid comparability and consistency of information across organisations, data reporting should be aligned to financial years. The first financial year for which SECR applies is 1st April 2019 to 31st March 2020. For companies with financial years running 1st January to 31st December, the first financial year for which SECR applies is 1st January 2020 to 31st December 2020.

Our approach
SECR draws parallels with other mandatory and reporting schemes and whilst they have their own unique requirements, the approach we take is the same. We have a long established track record of delivering this kind of work using a five-step approach which can be customised to suit an organisation’s unique circumstances.

Metering and data collection
In addition to our annual SECR reporting service, we also offer a more detailed metering and data collection service allowing for daily analysis of carbon and cost performance across your portfolio, along with the reporting functionality to cover SECR compliance.

Beyond compliance
Whilst we recognise that SECR is a mandatory requirement, we believe that it is the first step in understanding a company’s emissions portfolio, allowing steps to be taken to improve the sustainability performance of the business.

We have the depth and breadth of skills across the sustainability spectrum to create meaningful change, and we believe SECR can start the conversation.

For those yet to understand the broader benefits of putting sustainability into action, the reporting requirements put a useful spotlight onto an area which should actually be perceived as one of developing competitive advantage rather than a burdensome compliance task.

We see SECR as the first step in a journey to understanding and improving your businesses sustainability credentials.

Why Anthesis
We help our clients to understand what their data is telling them so that the information disclosed in corporate reports is meaningful, and motivational to staff, customers and other stakeholders.

We have been assisting clients for many years to realise the benefits of sustainable operations, and compliance just becomes a minor task within the wider approach.

Our experienced team have a long history of delivering similar projects related to MGHG, CDP and support organisations looking to implement the recommendations of the Financial Stability Board's TCFD.

About Anthesis
Anthesis is a specialist global sustainability services and solutions provider founded on the belief that sustainable business practices are at the heart of long-term commercial success.

We develop value-driven sustainability strategy which is underpinned by technical experience and delivered by innovative, collaborative teams across the world. We not only develop solutions for clients, but act as a delivery partner too.

www.anthesisgroup.com

For further information, contact:
Ben Lynch
Associate Director
ben.lynch@anthesisgroup.com
T: +44(0)7703 821 918

Stakeholder Engagement
Support planning and communications

Data Collection/Management
Improve data accuracy and develop a data collection process that reduced the resource burden both now and in future years

Data Analysis
Scrutinise and quality assure data to spot trends that allow for easy wins

Reporting
Provision of reports that meet the legislative requirements and facilitate dialogue at director level

Reductions
We’re experts in improving energy performance, and use data to inform projections and set targets